

Volume 1, Edition 1: March 2023

VISHWAN

M A G A Z I N E



**Roaring into the
1000 Crore Turnover Club!**

*'Marching forward,
the only direction
we know': **Chairman***

*India's First Ropeway
Project, Entering Guyana,
Maldives and more..*

CHALLENGE IT, CHANGE IT!



Dear VS Family,

Congratulations to each one of us for achieving this magnificent milestone of INR 1000 Cr in Revenue! Although, the buck doesn't stop here. It is just the beginning, as we strive to enhance our performance to constantly push the limits venturing into greater endeavors and larger responsibilities.

The last 20 months have been extremely challenging, navigating through the post-pandemic phase, the loss of a strong pillar from the VS family and volatile market conditions. We have managed to sail through courageously and emerged as one of the fastest growing conglomerates in India.

Whether it is building highways and runways, or constructing rural roads and ports, shipping services or compostable products, the Vishwa Samudra Group has always been at the forefront of it all with a focus on eco-sustainability by saving natural resources. Constantly guided by our sacrosanct motto, "Challenge It. Change It", we are motivated by our challenges and take pride in overcoming them with flair.

As a group, our hiring has increased extensively over the last 3 years from FY 20-21 until the present year, across categories, in addition to being one of the fewest groups to have a strong contingent of women employees. I envision to employ 1 million people directly and indirectly over the years to come.

The year 2023-24 looks promising as we execute mega projects like the Ropeway Project in Varanasi, the Bhavanapadu Port, 5 Fishing Harbours, apart from the projects in Guyana and Maldives. This has sealed our spot as one of the fiercest contenders to look out for. Our focus on being a total solutions provider exploring new technologies to save cost and natural resources have been hugely appreciated. Our current Order Book Value of US\$ 2 Bn is an example of quality and speed being delivered with responsible engineering.

Marching forward is the only direction we know, so let us keep the momentum going and create a legacy.

On this note, I would like to launch 'VISHWAN', a bimonthly magazine by the group, which will keep us all connected as we expand widely and rapidly.

**Warm regards,
Chinta Sasidhar
Chairman
Vishwa Samudra Group**



*With the President of Maldives -
His Excellency
Ibrahim Mohamed Solih*



*With the President of Guyana -
His Excellency,
Dr. Mohamed Irfaan Ali*

*VISHWAN: a name synonymous with the meanings - Nurturing nature, Loving, Caring,
Healing, Compassionate, Ambitious, Generous and Protective.
VISHWAN will be the medium that connects the VS Family, starting as a bimonthly and
transitioning into a monthly magazine.*

IT'S THE FIRST 1000 CRORES, WE HAVE JUST BEGUN...



Dear Colleagues,

VSE is one of the fewest companies in the world to bag such large-scale projects across different infrastructure verticals in such a short span of time. Congratulations to each one of us! It is the first 1000 Crores as we intend to do this successively time and again. A moment of pride and accomplishment, but to not rest easy or become lackadaisical.

The last 20 months have been volatile across the industry, although extremely eventful and mercurial for us at VSE. Our projects at the GMR Airport Hyderabad, the AIIB Rural Roads in Andhra Pradesh, Highways in Kollam and Kannur, gave us a rock-solid start followed by the Rural Roads in Uttar Pradesh, Road Projects in Manipur, Paravur Highway, Goa Airport and the recent project in Arunachal Pradesh. Our core expertise in Marine Projects have come to the forefront again as we were awarded 2 projects in the State of Andhra Pradesh - the Bhavanapadu Port and the 5 Fishing Harbors. An icing on the cake, in fact beyond, was the Ropeway project in the Hon'ble Prime Minister's constituency - Varanasi, Uttar Pradesh.

The Kakinada Port Work and the Srikakulam Seigniorage projects have added a new dimension to our verticals.

Our employee strength has grown with each passing month, and we are proud to say that we are able to hire the best in the business. Our company is valued for its quality, reliability and sustainable practices, a reputation we have earned with every completed project.

The year 2022-23 has been crucial for our domestic expansion, with 3 offices across Mumbai with a dedicated Design & Build team in addition to exploring overseas projects in countries like Maldives and Guyana.

A group that is known for setting records, we have created a record by constructing a Road of 9351 sq.m/2.5 Lane Kms under Full Depth Recycling, in Sitapur on October 22, 2022, with our exclusive green technology - StabilRoad.

I would like to appreciate and thank every single employee for making this possible as we look forward to continue this fruitful momentum..

**Best Wishes,
Anil Yendluri
Managing Director - Vishwa Samudra Engineering**



Vishwa Samudra Engineering: Roaring Into The 1000 Crore Club

VSE, the flagship company of the Vishwa Samudra Group has touched Revenues of over INR 1000 Cr as on end of March 2023 – a remarkable achievement that has made the company a strong competitor in the Indian Infrastructure landscape.

As we enter FY 2023-24 with great positivity and enthusiasm, the philosophy at VSE of evaluating performance beyond just numbers still holds strong. Customer satisfaction, Eco-sustainability, Transparency, Timely Delivery and Cost – are the key pillars on which planning and execution take place. The year 2022-23 was a year of immense accomplishment with VSE winning large-scale projects across the country in sectors of Roads, Ropeways, Ports and Fishing Harbours.

The Key Projects that were part of this milestone include

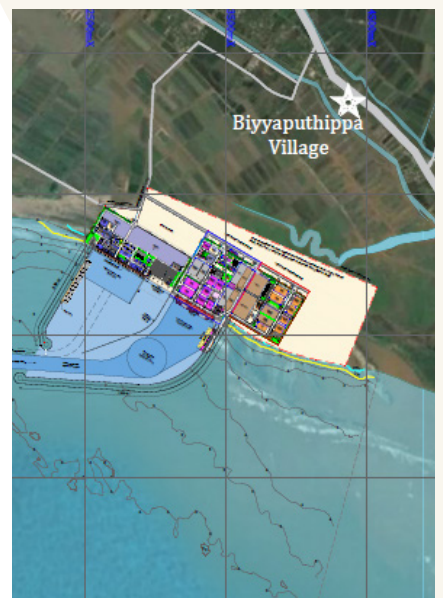
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C R O R E

- Kannur Highway: Thaliparambha- Muzhapilangad section of the new NH-66
- Kollam Highway: Kottukulangara - Kollam Bypass on the new NH-66
- Paravur Highway: Paravoor - Kottukulangara section of new NH -66
- Mopa Airport, Goa: Landside roads
- UPRRDA: Rural Roads in Uttar Pradesh
- AIIB Roads: Rural Roads in Andhra Pradesh
- Jammu Highway: Delhi Amritsar Katra Expressway on NH-244A
- Manipur Highway: Churachandpur to Tulvai of NH-102B
- Kakinada Anchorage Port Modernisation



The Other Projects include:

- The Bhavanapadu Port in Srikakulam, Andhra Pradesh
- 5 Fishing Harbours in 5 districts of Andhra Pradesh
- Varanasi Ropeway Project, Uttar Pradesh



REDEFINING URBAN TRANSPORTATION: VARANASI ROPEWAY

VSE has been awarded the development, operation and maintenance of India's first urban ropeway project in the temple city of Varanasi (UP) under HAM in 24 months with National Highways Logistics Management Limited (NHLML) – a subsidiary of NHA. This ropeway would be of length of 3.85 kilometres from Varanasi Cantonment to Godowlia Chowk, with a passenger capacity of 3000 per hour in each direction (totally 96,000 per day), at a contract value of INR 807 Cr. The project would be executed in collaboration with Swiss Ropeway major Bartholet.



VSE Enters The City Of Skyscrapers: Mumbai



The year 2022-23 saw the emergence of the VSE corporate office in Mumbai (Santa Cruz & Chembur) focussing on Design & Build with a strong workforce. On this note, "VSE being a total solutions provider, has the advantage of being agile and flexible in its approaches and methods – one of the prime reasons why we are in the process of executing Social Housing & Road Projects in Guyana, and Hospitals across islands in the Maldives. With different deliverable styles, exploring new technologies and using the best practices – VSE brings in an element of newness and modernity to infrastructure and construction. VSE bagging India's first Ropeway Project is an example of our superior ideologies and diverse engineering offerings. Modularity in construction has allowed a chunk of the work to be made in a factory while sitework and foundations are simultaneously performed on the site. This time-saving benefit keeps the project

on schedule and speeds up construction time while still being efficient. The focus is also towards Safety, as in this industry, the safety of resources at the workplace is crucial to protect an organization's most valuable asset—its people. Workplace safety is now achieved through a variety of methods, including policies, procedures and specific hazard control techniques."

Barun Pal Chowdhury
CEO & Resident Director - Vishwa Samudra Engineering

GLOBAL FOOTPRINT: GUYANA & THE MALDIVES



VSE has entered new geographies overseas starting with a Social Housing Project in Guyana, which will soon be followed by a Road Project in the same region, in addition to exploring options for the Trans-shipment Port & Hospital Projects in the Maldives.



A RECORD OF SORTS!



The VSE Team in UP created a new record in Road Construction with StabilRoad, using Full Depth Recycling! It created a record of building 9351 sq.m / 2.5 Lane Kms in 15 hours on October 22, 2022 in Sitapur, Uttar Pradesh.



VSE SUSTAINABILITY IMPACT

Roads Constructed: **700 Lane Kms**

Aggregate Savings with StabilRoad Technology: **11,94,000 tonnes**

CO2 Emissions Reduced: **18,655 tonnes**

VSE increases its Equipment competence by ten-fold

The ELMD division of VSE has brought in some of the best equipment from across the world giving an edge to VSE's projects. Its robust fleet enables accomplishing projects of any size and scale, with speed and superior quality. Over the last 20 months, over INR 80-100 Cr has been invested in equipment to ensure the needs of every project are met comprehensively and within time.

The equipment include: Jack-up barges, Piling Rids, Launching Girders, Hot Mix Plant, Batching Plant, Soil Compactors and more.



VSE bags a Seigniorage collection contract

VSE has made an entry into a new space by bagging the Seigniorage collection contract from the Govt. of Andhra Pradesh, in the district of Srikakulam. This would include issuing permits to miners and to collect Seigniorage fee for cargoes such as granite, aggregate, gravel etc. With a Project Duration of 2 years, the contract value is at INR 300 Crores.



Events



IRC Conference & Expo 2022 - New Delhi



IRC Conference & Expo 2022 - New Delhi



81st IRC Annual Conference 2022 - Lucknow



Women in Construction 2023 - Mumbai



Manthan by NHAH 2022 - Bangalore



Manthan by NHAH 2022 - Bangalore



81st IRC Annual Conference 2022 - Lucknow



Women in Construction 2023 - Mumbai

HR Corner



Ms. Saloni Shantaram takes over as Head of HR at VSE this year. With her in-depth knowledge of the VS Group at the leadership level, she will steer the Human Resources function actively and ensure to create a more inclusive workforce in sync with VSE's rapid growth.

▪ **HEALTH & WELLNESS CAMP:** February 2023, in collaboration with Yashoda Hospital. The medical camp was well attended, with over 157 employees walking in to get their basic parameters checked.

▪ **OFFICE DISCIPLINE & TEAM BUILDING:** February 2023, the Department organized a workshop on Office Discipline and Team Building which was well-attended by employees.

▪ **WOMEN'S DAY:** March 8, 2023, International Women's Day was celebrated at a farmhouse in Hyderabad with sessions on team-building, learning and bonding for all female employees.



VSE Mumbai Women Employees

Hyderabad Women Employees

Mrs. Lakshmi Priyadarshini to be involved in CS Foundation & VS Holdings



Mrs. Lakshmi Priyadarshini, Vice-President of the Chinta Sasidhar Foundation and Director, Vishwa Samudra Holdings Pvt. Ltd., will be actively engaged in the education vertical of the foundation. Having taught Mathematics to children with the NGO Nachiketam Tapovan, her impact has been tremendous across age all groups to the extent that her students eagerly wait for her math lessons. Mrs. Priya was involved as a Director of the three schools set up at the Krishnapatnam Port, Nellore right from the inception of the project. She is detail-oriented, and the CSF team relies on her for her honest feedback from time to time. Her strength lies in her patience and empathy that she demonstrates in every situation.

VS Holdings appoints Shivdutt Das as Executive Director

Vishwa Samudra Holdings, the parent company of the Vishwa Samudra Group appointed Shivdutt Das as Executive Director in March 2023. A management professional with over 23 years, Shivdutt comes in with global work experience in strategic finance, international business, manufacturing, risk, structured finance and projects. As the Executive Director, he is responsible for the functions of Treasury, Risk, Corporate Governance & Legal with International Business Subsidiaries along with mentoring the group level finance function with internal and external stakeholder management.



Strength, Resilience and Consistency - Vishwa Samudra Shipment Services

The shipping services arm of the Vishwa Samudra Group - VS Shipment Services Pvt. Ltd., reported strong, consistent growth over the last 20 months with positive figures to become one of the top shipping services companies in South India. With cargo over 8 Lakh MT handled in that period, the company is a major contributor to the revenues of the VS Group. VS Shipment's wide array of services and agility across their offerings have made it one of the important contenders in the southern ports of India, especially the Krishnapatnam Port. VS Shipment's services across this period include end-to-end solutions, Trading, CMS, Fumigation, Rake Monitoring and more, for commodities like Iron Ore, US Steam Coal, Maize, Indian Coal, Indonesian Coal, Iron Ore Pellets, TMT Bars, Indian Coal, Fuel Additive and Rocket Fuel.



Geographies: Bellary, Gujarat, Nellore, Talcher-Raichur, Vizag, Chennai, Hyderabad, Sriharikota

Clients: Acore - Inrhythm, Comsol, Shadiram & Sons, CONCOR, Knowledge & VLBC, SEIL, ISRO and more

Ecolastic to replace single-use plastics for a green economy



In line with the sustainability philosophy of the VS Group, Ecolastic – the bioplastics company in the group looks at taking the world by storm. A storm that would replace single-use plastics and contribute to the sustainability of this planet. With a glorious start at Tirupati Devasthanam Temple (Andhra Pradesh) for carrying 'Laddu' prasadam, to the now presence in several retail stores and supermarkets, the brand has been growing quickly. A company that holds all the green certifications and approvals in India, it is in the process to be certified by other geographic regions such as USA, the UK, Europe and Australia/New Zealand. The last 15 months have seen new products like: Garbage bags, Carry Bags, Plant grow bags, Agri-mulch films, Bio-hazard bags, Courier bags, Garment bags and more being launched for the wholesale and retail markets. With a reach in almost 15 States in India, these corn-starch based products have been seen as the best alternates for single-use plastics. The company also makes ready compounds granules for Blow Film Extrusion, Thermoforming, Injection molding, Filler Masterbatches, TPS granules, colourmasterbatch, etc.



Production Capacity: From a modest beginning in 2020 with a capacity of 500 tons /year, the company has ramped up to a current production capacity of 10,000 tons per year at our Hyderabad facility in Cherlapally, with a vision to touch a capacity of 10,000 tons/month.

E-commerce: Ecolastic recently launched its e-commerce site www.ecolastic.in for retail and wholesale orders. It becomes one of the fewest companies to sell products online with a dedicated in-house e-commerce platform.



Ecolastic forays into Maldives: Ecolastic enters Maldives with all clearances by the Govt. and EPA. A country that uses single-use plastics extensively, is a massive market for these corn-starch based products providing packaging solutions to Hotels, Resorts and Municipalities. Ecolastic products will be available in the Maldives starting April 2023.

Ecolastic Factory Visits



Shree. Ashwini Kumar Choubey, Min. of State for Consumer Affairs, Food & Public Dist. & Environment, Forest & Climate Chnage



Dr. G. Sateesh Reddy, Scientific Advisor to Raksha Mantri

An eventful year for OCEAN2DOOR

Ocean2Door, a cargo logistics company under the Vishwa Samudra Group, had an eventful 2022-23. The company was successful in converting & handling 29000 MT of Break bulk, for the first time in the month of October-November 2022 from the Chennai port. They also confirmed another break bulk shipment of 13000 MT with a Cargo of Steel coils followed by a deployment of one break bulk vessel loaded with 10,000 MT of rice cargo from Vizag to Africa.

O2D also handled export cargoes in the following categories for commodities like: Rice, granite slabs, tyres, buffalo meat, paper reels, cotton yarn, tobacco, chillies, air compressors and minerals. They also handled import cargoes in the categories of: Machinery, chemicals, polymers, glycerine, paper reels, poultry feed, furniture and cement additive.

O2D has handled over 700 TEU's during 2022-23 including shrimp exports in reefer containers.



East Coast Logistics adds new customer categories to its advantage

East Coast Logistics Pvt. Ltd., an integrated logistics solution provider, under the VS Group added Sponge Iron customers serving scrap movement from Chennai port to Srikalahasthi, Naidupeta, Pondicherry and the Hyderabad region with a monthly volume of 15000 MT per month for Q3 and Q4 periods. Geographically the company also services its customers from Ennore, Karaikal, Sricity & Vizag in the current FY 2022-23. ECLPL newly added almost 70% of the existing container business has been generated from Chennai region. ECLPL fleet is equipped with GPS tracking system and we monitor all our vehicles through GPS for efficient outcome and better service to all our customers. It has also procured Volvo Tippers, Volvo Loaders, Volvo Excavators & Scania Tippers.

The Bulls at Nandha Gokulam

Nandha Gokulam, the 250-acre facility in Nellore, Andhra Pradesh, under the Chinta Sasidhar Foundation has been blessed with the first lot of 227 Cows & Bulls who arrived this year. Indian breeds like: Gir, Punganur, Ongole and Kapiri, comprising of 86 Bulls, 91 Cows and 50 calves.

With the objective of creating an economy for farmers with bulls, Nandha Gokulam aims to monetise the presence of bulls through cruelty-free approaches. Some of the initiatives include using the urine, dung and energy of bulls to create products, in addition to the digital adoption of bulls.



NEXT ISSUE *will feature*

- Nandha Gokulam Life School & Ms. Nisha Bhakar
- Ecolastic E-commerce
- Varanasi Ropeway Project
- Dredgers worth US \$ 75 m at VSE
- Guyana Housing Project and more...

VS enters UK with Star Trek Holdings

Star Trek Holdings, the UK arm of the VS Group enters the housing market with a Phase 1 development in North-East London (Slough) of three detached and one semi-detached housing units, in addition to an existing heritage pub that will be part of the project, with a total project value of 4 Million Pounds.



GOLF, GLAMOUR, GLORY! The 6th edition of the Vishwa Samudra Golden Eagles Golf Championships

The 6th Edition of the VS Golden Eagles Golf Tournament was held in 2 cities in 2022: in Manesar at the ITC Classic Golf Club and in Hyderabad at the Boulder Hills Golf Club in the month of November. True to its motto, "Golf, Glamour, Glory", the Golden Eagles Golf Tournament offered enthusiastic golfers not only a chance to display their golfing finesse but also to enjoy some fantastic food and entertainment, and great prizes! The event saw some of the world's finest celebrity golfers in attendance, led by the legendary Indian Cricket World Cup-winning Captain Kapil Dev, Pros Bella Angel & Rachel Drummond from UK, Ridhima Dhillwari & Tvesa Mallik from India, apart from others.

